

IFA system transition ACTION REQUIRED

October 2019

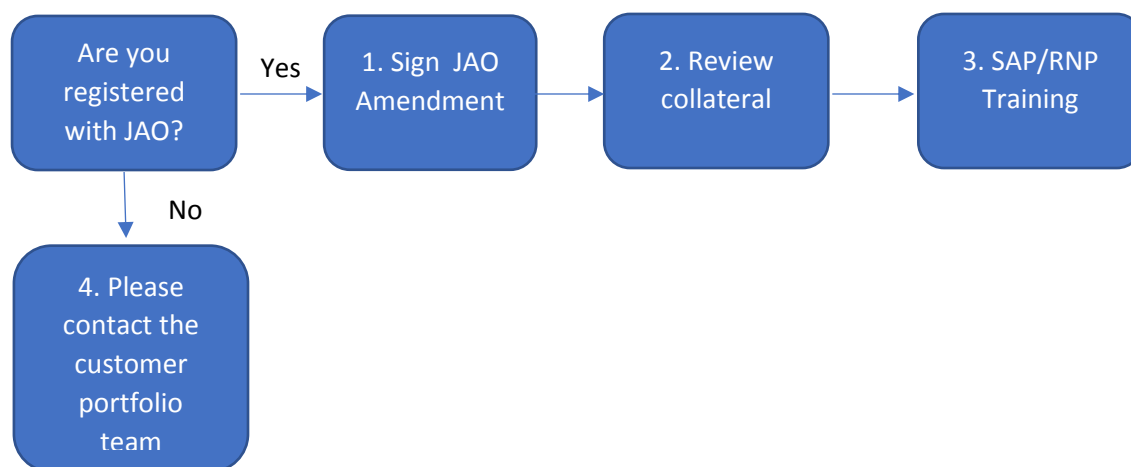
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Customers who wish to bid for capacity on IFA and IFA2

To bid for capacity on IFA and IFA2, customers must be registered with [the Joint Allocation Office \(JAO\)](#).

If you wish to continue to participate in IFA auctions and future IFA2 auctions, the onboarding process is set out below followed by further detail about Auctions, Billing and Settlement.



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1. Sign Amendment

All existing IFA customers who are registered with JAO will be required to sign an Amendment to their JAO Participation Agreement. The Amendment is valid for both IFA and IFA2.

JAO will issue these directly to you via email shortly, once you have received your Amendment please electronically sign and return it to JAO as soon as possible. This will ensure you are able to bid in Intraday auctions at 19:00 (CET) from 30 November 2019 and Long Term auctions from 1 December 2019.

2. Review Collateral/Credit

We recommend you review your CMS and JAO collaterals during the transition period as this will not be transferred on your behalf. If there is a shortfall in collateral on JAO you will be prevented from bidding in all JAO auctions on all borders until you have adequate collateral in place.

Customers will be required to hold collateral on CMS to cover any capacity delivered up to and including 30 November 2019. You will need to hold this collateral on CMS until you have settled your December 2019 invoice. From 1 December 2019 you will be required to hold collateral on JAO for any capacity that will be delivered from 1 December 2019 but may have been purchased earlier in the year.

Intraday Collateral

Collateral for Intraday capacity delivered up to and including 30 November 2019 will be held on CMS. Collateral for Intraday capacity delivered from 1 December 2019 will be held on JAO.

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Long Term Collateral

Customers who have Long Term capacity rights over the cutover, must ensure collateral is held on CMS up to 30 November 2019 and on JAO from 1 December 2019.

Long term products sold on CMS that will be transferred to JAO:

Product period	Sold
Calendar 2020 (I)	30 April 2019
Calendar 2020 (II)	9 May 2019
Calendar 2020 (III)	13 June 2019
Calendar 2020 (IV)	18 July 2019
Summer 2020 (I)	10 October 2019
Q1 2020 (I)	24 October 2019
Summer 2020 (II)	14 November 2019
Q1 2020 (II)	21 November 2019

From 1 December 2019 your collateral on JAO must cover these products

Long Term capacity that is held over the cutover will have been invoiced by CMS up to 1 December 2019. From 1 December 2019 customers must ensure that the remaining liabilities for these products will be covered by the collateral held on JAO.

Long term products sold on CMS for delivery over the cutover period:

Product	Sold
Winter 2019 (I)	24 April 2019
Winter 2019 (II)	16 May 2019

Invoiced by CMS for capacity delivered in Oct, Nov and Dec 2019. From 1 December 2019 your collateral on JAO must cover your remaining liabilities on these products

If you wish to update your collateral with JAO please contact the [JAO service desk](#).

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3. SAP/RNP Training Workshop

On 8 November 2019 IFA will be hosting an interactive SAP and RNP training workshop in London. Invitations have already been sent out, if you wish to attend please [contact the Customer Team](#).

4. Contact the Customer Team

If you are not currently registered with JAO you will be unable to participate in IFA and IFA2 auctions from 1 December 2019. Please [contact the Customer Team](#) to commence your registration process.

Auctions

All Long Term (including Weekends) and Intraday auctions will run as scheduled, please find the [auction schedule on our website](#).

Intraday Auctions

The last Intraday auction in CMS will be held on 30 November 2019, bidding window opens 08:20 – 08:50 (CET), for delivery period 14:00 – 23:59 (CET) on 30 November 2019.

The first Intraday auction on JAO will be held on 30 November 2019, bidding window opens 19:00 – 19:30 (CET), for delivery period 00:00 – 13:59 (CET) on 1 December 2019.

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Long Term Auctions

The last Long Term auction in CMS is the Q1 2020 (II) and will close at 12:00 (CET) on 21 November 2019.

The first Long Term auction on JAO is the January (I) and will open at 12:00 (CET) on 4 December 2019.

Secondary market

Please note it will not be possible to submit any new transfers and/or resales to Long Term auctions during 21 – 28 November 2019 due to the data migration taking place.

Billing and Settlement

Please find below a schedule detailing who will provide the invoice and curtailment compensation for all products over the transition period.

The last invoice you receive from CMS will be in December 2019 for Intraday and Long Term Capacity sold prior to 1 December 2019. The first invoice you receive from JAO will be in January 2020 for Intraday and Long Term capacity delivered post 1 December 2019.

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In the event of an unplanned outage for capacity due to be delivered during November 2019, your curtailment compensation will be applied to your December CMS invoice. Any compensation payments related to unplanned outages after 1 December 2019 will be applied to your JAO invoice.

Month	Product	Date of Auction	Invoice/ Compensation	Product					
				Oct	Nov	Dec	Jan	Feb	Mar
April	Winter 2019 (I)	Tuesday 23 – Wednesday 24	Invoice	CMS	CMS	CMS	JAO	JAO	JAO
			Compensation	CMS	CMS	JAO	JAO	JAO	JAO
	Calendar 2020 (I)	Wednesday 29 – Thursday 30	Invoice	JAO	JAO	JAO	JAO	JAO	JAO
			Compensation	JAO	JAO	JAO	JAO	JAO	JAO
May	Calendar Annual 2020 (II)	Wednesday 8 – Thursday 9	Invoice	JAO	JAO	JAO	JAO	JAO	JAO
			Compensation	JAO	JAO	JAO	JAO	JAO	JAO
	Winter 2019 (II)	Wednesday 15 – Thursday 16	Invoice	CMS	CMS	CMS	JAO	JAO	JAO
			Compensation	CMS	CMS	JAO	JAO	JAO	JAO
June	Calendar Annual 2020 (III)	Wednesday 12 – Thursday 13	Invoice	JAO	JAO	JAO	JAO	JAO	JAO
			Compensation	JAO	JAO	JAO	JAO	JAO	JAO
July	Calendar Annual 2020 (IV)	Wednesday 17 – Thursday 18	Invoice	JAO	JAO	JAO	JAO	JAO	JAO
			Compensation	JAO	JAO	JAO	JAO	JAO	JAO
	Q4 (I)	Wednesday 24 – Thursday 25	Invoice	CMS	CMS	CMS			
			Compensation	CMS	CMS	JAO			
August	Q4 (II)	Tuesday 13 – Wednesday 14	Invoice	CMS	CMS	CMS			
			Compensation	CMS	CMS	JAO			
October	Summer 2020 (I)		Invoice	JAO	JAO	JAO	JAO	JAO	JAO

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		Wednesday 9 – Thursday 10	Compensation	JAO	JAO	JAO	JAO	JAO	JAO	
				Jan	Feb	Mar				
	Q1 2020 (I)	Wednesday 23 – Thursday 24	Invoice	JAO	JAO	JAO				
			Compensation	JAO	JAO	JAO				
				Dec						
December (I)	Wednesday 30 – Thursday 31		Invoice	CMS						
			Compensation	JAO						
November				Dec						
	December (II)	Wednesday 6 – Thursday 7	Invoice	CMS						
			Compensation	JAO						
					Apr	May	Jun	Jul	Aug	Sep
	Summer 2020 (II)	Wednesday 13 – Thursday 14	Invoice	JAO	JAO	JAO	JAO	JAO	JAO	JAO
			Compensation	JAO	JAO	JAO	JAO	JAO	JAO	
					Dec					
	December (III)	Tuesday 19 – Wednesday 20	Invoice	CMS						
			Compensation	JAO						
					Jan	Feb	Mar			
Q1 2020 (II)	Wednesday 20 – Thursday 21	Invoice	JAO	JAO	JAO					
		Compensation	JAO	JAO	JAO					

2018				Dec
	Calendar Annual 2019 (I)	2018	Invoice	CMS
			Compensation	JAO
	Calendar Annual 2019 (II)	2018	Invoice	CMS
			Compensation	JAO
	Calendar Annual 2019 (III)	2018	Invoice	CMS
			Compensation	JAO
	Calendar Annual 2019 (IV)	2018	Invoice	CMS
Compensation			JAO	

If you have any questions about the system transition, please [contact the customer team](#).