

IFA2 – December 2020 Update

On 16th November 2020, IFA2 entered its Commissioning phase, during which active power transfers take place between France and GB. The associated direction and volume of these power flows vary and will be posted via the Elexon REMIT Portal.

As per the latest update, posted 16th December, IFA2’s commissioning period is now expected to continue into 2021 with IFA2 expected to move into commercial operation following this.

Short Term Capacity

As communicated previously, IFA2 will initially go live with 2 products; Day Ahead and Intraday.

Day Ahead

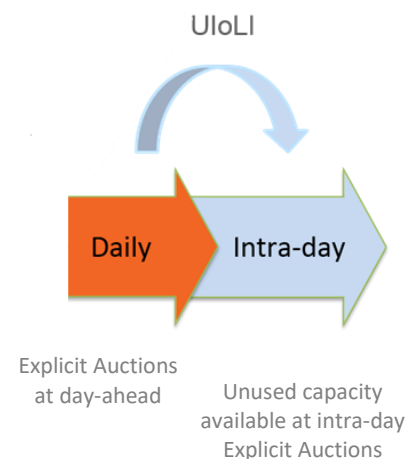
With IFA2 going live post-Brexit, its Day Ahead capacity will be auctioned **explicitly** as outlined below. Full details of this can be found on our [Brexit page](#).

Intraday

Capacity which is not cleared within the Day Ahead will be reallocated within IFA2’s intraday (see right).

From the start of Trial Operations, IFA2 will implement its Intraday schedule of 4 auctions and 24 nomination gates. This will provide traders with additional flexibility.

To view the IFA2’s intraday schedule, please click [here](#).



Loss Factor

We are pleased to announce that the IFA2 loss factor has been calculated as 1.48% at the Mid Channel Point. We aim to formally publish this in the new year, with more information about how this is calculated.

- For those gaining capacity via the Explicit auctions, the following algorithm needs to be used to ensure balance:

$$BMUMV = (1 - (LF/2)) * DMV$$

BMUMV BM Unit Metered Volume
DMV Deemed Metered Volumes

Long Term Auctions

The 2021 IFA2 Long Term Auction Calendar can be found on our website [here](#). This is subject to change.

For further information on IFA2, please contact the IFA customer team.